

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MALLOY BRENDAN D</u> (Last) (First) (Middle) <u>C/O TELOS CORPORATION</u> <u>19886 ASHBURN ROAD</u> (Street) <u>ASHBURN VA 20147-2358</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>12/01/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>TELOS CORP [TLSRP]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr. VP Xacta Secure Networks</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
No securities are beneficially owned.	0	D ⁽¹⁾	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Options (right to buy)	05/11/1998 ⁽²⁾	05/11/2008	Class A Common Stock 15,000	1.07	D	
Stock Options (right to buy)	08/30/1999 ⁽³⁾	08/30/2009	Class A Common Stock 20,000	1.35	D	
Stock Options (right to buy)	05/11/1998 ⁽⁴⁾	05/11/2008	Class A Common Stock 15,000	1.07	D	
Stock Options (right to buy)	01/22/2004 ⁽⁵⁾	01/22/2014	Class A Common Stock 50,000	0.62	D	

Explanation of Responses:

- No non-derivative securities were beneficially owned by the reporting person as of 12/1/06.
- The option is exercisable in five equal annual installments. The first installment became exercisable on 5/11/1998; the second installment became exercisable on 5/11/1999; the third installment became exercisable on 5/11/2000; the fourth installment became exercisable on 5/11/2001; the fifth installment became exercisable on 5/11/2002.
- The option is exercisable in five equal annual installments. The first installment became exercisable on 8/30/1999; the second installment became exercisable on 8/30/2000; the third installment became exercisable on 8/30/2001; the fourth installment became exercisable on 8/30/2002; the fifth installment became exercisable on 8/30/2003.
- The option is exercisable in five equal annual installments. The first installment became exercisable on 5/11/1998; the second installment became exercisable on 5/11/1999; the third installment became exercisable on 5/11/2000; the fourth installment became exercisable on 5/11/2001; the fifth installment became exercisable on 5/11/2002.
- The option is exercisable in five equal annual installments. The first installment became exercisable on 1/22/2004; the second installment became exercisable on 1/22/2005; the third installment became exercisable on 1/22/2006; the fourth installment became exercisable on 1/22/2007; the fifth installment became exercisable on 1/22/2008.

Remarks:

Relationship of the reporting person to the issuer as of 12/1/2006.

/s/ Michele Nakazawa 04/16/2008
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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